

MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF FORUM PACIFIC, INC.
HELD ON APRIL 11, 2022 AT 11:00 A.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Attendance:

Atty. Ruben D. Torres
Ms. Elvira A. Ting
Mr. Kenneth T. Gatchalian
Atty. Arthur R. Ponsaran
Atty. Lamberto B. Mercado, Jr.
Mr. Richard L. Ricardo
Mr. Omar M. Guinomla
Mr. Sergio R. Ortiz-Luis, Jr.
Mr. Aristeo R. Cruz
Mr. Josaias T. dela Cruz
Mr. Renato C. Francisco

PROCEEDING OF THE MEETING

The special meeting was conducted via remote communication. Mr. Ruben D. Torres, Chairman, called the meeting to order and thereafter presided. Atty. Arsenio Alfiler, Jr., Corporate Secretary, recorded the proceedings of the meeting.

APPROVAL OF 2021 AUDITED FINANCIAL STATEMENTS

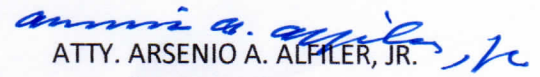
Mr. Kenneth T. Gatchalian, Treasurer, presented to the Board for approval, the final draft of the Corporation's audited financial statements for the year ended December 31, 2021. He stated that the Audit Committee, Management and external auditors, Diaz Murillo Dalupan and Company, have discussed and recommended for approval the final draft of the audited financial statements.

Thereupon, on motion duly made and seconded, the Board unanimously passed the following resolution:


"RESOLVED, that the financial statements of Forum Pacific, Inc., for the year ended December 31, 2021, on which Diaz Murillo Dalupan and Company, the external auditors of the Corporation, rendered an unqualified audit opinion are hereby approved and authorized for issue and release."


Adjournment:

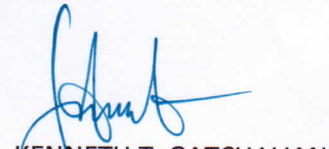
There being no other business to transact, the meeting was adjourned.



ATTY. ARSENIO A. ALFILER, JR.
Corporate Secretary

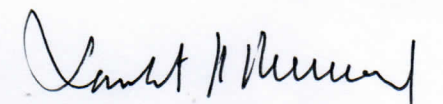
ATTESTED BY:


ATTY. RUBEN D. TORRES
Chairman of the Board



ELVIRA A. TING
President



KENNETH T. GATCHALIAN
Treasurer



ATTY. ARTHUR R. PONSARAN
Director

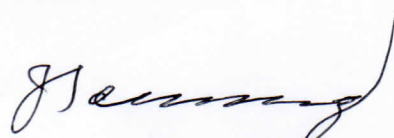

ATTY. LAMBERTO B. MERCADO, JR.
Director

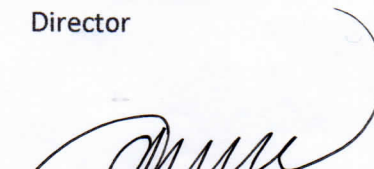

RICHARD L. RICARDO
Director


OMAR M. GUINOMLA
Director


SERGIO R. ORTIZ-LUIS, JR.
Director


ARISTEO R. CRUZ
Director


JOSAIAS T. DELA CRUZ
Director


RENATO C. FRANCISCO
Director